

HOW TO READ AND UNDERSTAND YOUR MONTHLY PAYMENT OPTION MORTGAGE STATEMENT

Your billing statement is designed to provide you with all the information you need to track account activity such as payments made or fees or expenses that we may pay on your behalf. It also contains important messages that are tailored to the way you pay your account. Please make certain that your name and address are shown correctly on the statement. You may call us at 1-800-258-8602 for questions about your account.

Amount Due:

This is the amount due for the current billing cycle. It displays the various payment options available on your account for the current billing month. Important: Please read the "Explanation of Amount Due" section below prior to selecting your payment option.

Statement Date:

Your statement reflects all account activity as of this date. Transactions made after this date will appear on your next statement.

Account Information:

This section provides current information relative to your account as of this statement period.

SPS SELECT Portfolio P.O. Box 65250 Salt Lake City, UT 84165-0250
SERVICING, Inc. www.spservicing.com

Customer Service : (800) 258-8602
Monday - Thursday 8:00AM - 11:00PM ET
Friday 8:00AM - 9:00PM ET
Saturday 8:00AM - 2:00PM ET

For other important information, see reverse side

Mortgage Statement
Statement Date: 01/08/2014
Page 1 of 3

CUSTOMER NAME
CUSTOMER ADDRESS
CITY, STATE ZIP

Account Number 444444444
Property Address
CITY, STATE ZIP

Payment Due Date 01/01/2014

Account Information	
Interest Bearing Principal	\$218,212.35
Deferred Principal	\$0.00
Outstanding Principal ¹	\$218,212.35
Interest Rate (until February 2014)	3.500 %
Prepayment Penalty	No

AMOUNT DUE	
Option 1 (Minimum) :	\$1,704.83
Option 2 (Interest Only) :	N/A
Option 3 (Fully Amortized) :	\$1,782.89
Option 4 (Accelerated) :	\$3,335.27

If payment is received after 02/16/2014, \$36.50 late fee will be charged.

Payment Due Date:

The date your payment is due. If this date is in the past, it means that you are past due and owe payments from previous months.

Explanation of Amount Due:

This section further explains the Amount Due for each option provided.

Explanation of Amount Due	Option 1 Minimum	Option 2 Interest Only	Option 3 Fully Amortized	Option 4 Accelerated
Principal	\$207.77		\$285.83	\$1,838.21
Interest	\$635.85		\$635.85	\$635.85
Escrow (Taxes and Insurance)	\$0.00		\$0.00	\$0.00
Regular Monthly Payment	\$843.62	N/A	\$921.68	\$2,474.06
Unpaid Late Charges	\$0.00		\$0.00	\$0.00
Other Charges and Fees	\$17.59		\$17.59	\$17.59
Past Due Payment(s)	\$843.62		\$843.62	\$843.62
Unapplied Payment(s)	\$0.00		\$0.00	\$0.00
Total Amount Due	\$1,704.83	N/A	\$1,782.89	\$3,335.27

If you make this payment...
 ...your principal balance will decrease and you will be closer to paying off your loan.
 ...this option is not available.
 ...your principal balance will decrease and you will be closer to paying off your loan.
 ...your principal balance will decrease and you will pay your loan in full over an initial 15 year term.

Unpaid Late Charges:

If you paid after the Late Payment Due Date, you were charged a Late Payment.

Other Charges and Fees:

This amount includes return check fees, accrued interest on advances, and other items identified in the transaction activity as expenses paid by servicer that we have made on your behalf. These are amounts you owe in addition to the Regular Monthly Payment and even though this amount is not required to bring your account current, it would be included in a payoff total.

Past Payments Breakdown	Paid Last	Paid Year
	Month	To Date
Principal	\$0.00	\$0.00
Interest	\$0.00	\$0.00
Escrow (Taxes and Insurance)	\$0.00	\$0.00
Fees	\$0.00	\$0.00
Partial Payment (Unapplied)	\$0.00	\$0.00
Total	\$0.00	\$0.00

Unapplied Payment(s):

If you are behind in your payments, partial payments or overpayments are treated as unapplied funds and held separately in your account until we receive enough for a full regular payment of principal & interest, at which time we will credit your account for the full payment of principal & interest.

Please detach bottom portion and return with your payment. Allow 7 - 10 days for postal delivery. Please do not send cash.

MONTHLY PAYMENT COUPON

Amount Due
Borrower Name(s) CUSTOMER NAME
Account Number 444444444

Make checks payable to: Select Portfolio Servicing

Amount Due By 01/01/2014 :
\$36.50 late fee will be charged after 02/16/2014

Option 1 (Minimum) \$1,704.83
 Option 2 (Interest Only) N/A
 Option 3 (Full) \$1,782.89
 Option 4 (Accelerated) \$3,335.27

Other (Please Specify) \$

Total Amount Enclosed \$

SELECT PORTFOLIO SERVICING, INC.
PO BOX 65450
SALT LAKE CITY UT 84765-0450

2771 4444444444 0000064362 0000088012 9

Monthly Payment Coupon:

This is the most important part of the statement. It shows the total amount due and the due date.

Total Amount Enclosed:

This is the amount you are sending us this month.

Late Payment Due Date:

The date a late charge will be assessed if your payment has not been received.

We hope you find the information in this summary helpful. You can find more information including Frequently Asked Questions on our website, www.spservicing.com, or you may call a Customer Service Account Representative at 1-800-258-8602. In accordance with Federal Law you will find the address for the submission of Notices of Error, Information Requests or Qualified Written Requests on the back of your monthly statements.