HOW TO READ YOUR MONTHLY STATEMENT

Your billing statement is designed to provide you with all the information you need to track account activity such as payments made or fees or expenses that we may pay on your behalf. It also contains important messages that are tailored to the way you pay your account.

Please make certain that your name and address are shown correctly on the statement. You may call us at 1-800-258-8602 for questions about your account.

Statement Date: Your statement reflects all account activity as of this date. Transactions made after this date will appear on your next statement.

Account Information

Loan Due Date: If this date is different from your Payment Due Date, it means that you are past due and owe payments from previous months.

Payment Due Date: The date your payment is due. **Amount Due:** This is the total amount you owe as of the statement date.

Explanation of Amount Due

Regular Monthly Payment: This is the amount due for the current month. If this amount is different than the Total Amount Due, then you are either past due or have unpaid late fees or other charges and fees.

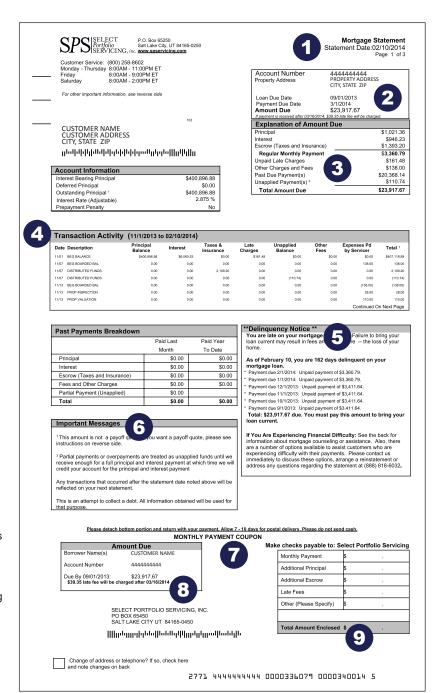
Unpaid Late Charges: If you paid after the Late Payment Due Date, you were charged a Late Payment.

Other Charges and Fees: This amount includes return check fees, accrued interest on advances, and other items identified in the transaction activity as expenses paid by servicer that we have made on your behalf. These are amounts you owe in addition to the Regular Monthly Payment and even though this amount is not required to bring your account current, it would be included in a payoff total.

Unapplied Payment(s): If you are behind in your payments, partial payments or overpayments are treated as unapplied funds and held separately in your account until we receive enough for a full regular payment of principal & interest, at which time we will credit your account for the full payment of principal and interest.

Total Amount Due: This is the total amount you owe as of the statement date.

- Transaction Activity: This section shows the beginning balance and the ending balance for each category listed, as well as all activity in your account during the statement period.
- Delinquency Notice: This section will only appear if your loan is delinquent. It includes recent account history and important information about the status of your loan.
- Important Messages: This section includes messages that address your payment status, as well as other messages to help you understand your statement.
- Monthly Payment Coupon: This is the most important part of the statement. It shows the total amount due and the due date.
- Late Payment Due Date: The date a late charge will be assessed if your payment has not been received.
- Total Amount Enclosed: This is the amount you are sending us this month.



We hope you find the information in this summary helpful. You can find more information including Frequently Asked Questions on our website, www.spservicing.com, or you may call a Customer Service Account Representative at 1-800-258-8602.

In accordance with Federal Law you will find the address for the submission of Notices of Error, Information Requests, or Qualified Written Requests on the back of your monthly statements.